

# Board of Directors Meeting Packet

Meridian Health Systems, Inc.

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Prepared by Sofia Reyes, Corporate Secretary

# Meeting Agenda

Date: April 18, 2026

Time: 2:00 PM - 4:30 PM EST

Location: Boardroom A, 14th Floor

1. Call to Order and Roll Call
2. Approval of Minutes from March 2026 Meeting
3. CEO Report - Dr. James Whitfield
4. Q1 2026 Financial Review - CFO Maria Chen
5. Capital Expenditure Proposal: New MRI Suite
6. Compliance and Risk Committee Update
7. Medical Staff Credentialing Approvals
8. Community Benefit Report
9. Executive Session
10. Adjournment

# Q1 2026 Financial Summary

Total Revenue: \$142.3M

Operating Expenses: \$128.7M

Net Income: \$13.6M

Operating Margin: 9.6%

## Key Highlights:

- Patient volume up 6.1% across all service lines
- Emergency department visits: 18,420
- Outpatient surgical cases: 4,210
- Average length of stay: 4.2 days

## Capital Position:

- Cash and investments: \$89.4M
- Days cash on hand: 187
- Debt service coverage ratio: 3.8x

# Proposed Resolutions

Resolution 2026-04-01:

Approval of Q1 2026 financial statements as presented.

Resolution 2026-04-02:

Authorization of capital expenditure not to exceed \$12.5M for the acquisition and installation of a 3T MRI system in the Diagnostic Imaging Center, Wing B.

Resolution 2026-04-03:

Appointment of Dr. Rachel Okonkwo to the Medical Staff with full admitting privileges in Internal Medicine.

Resolution 2026-04-04:

Ratification of the updated Compliance Program charter as recommended by the Compliance and Risk Committee.